

Oracle Hyperion Tax Provision

ORACLE

**ENTERPRISE PERFORMANCE
MANAGEMENT SYSTEM**

KEY BUSINESS BENEFITS

- Improves efficiency through integration of data / metadata with source ERP and financial consolidation systems
- Offers stronger tax risk management through a unified control framework
- Control, governance and transparency through centralization, security and workflows
- Improves efficiency through standardization
- Allows tax to spend more time on analysis and planning instead of reconciliation
- Transparency and auditability from consolidated tax disclosure down to source transactions
- Greater visibility to late adjustments
- Leverages your organization's investment in Oracle Hyperion Financial Management

One of the key components for building an effective, efficient, and transparent tax function is proper access to financial data and processes. In fact, financial data is at the root of all major tax functions - tax reporting, tax planning, compliance, & audit management. Therefore, a tax provision solution that is closely aligned with the broader financial reporting process can make a powerful difference in a tax function's ability to meet its deliverables. Oracle Hyperion Tax Provision is a first-of-its-kind tax reporting solution that integrates directly with the broader financial reporting process.

With increased regulation, shortened reporting timelines, as well as internal & external pressures for increased transparency corporate tax departments continue to see increasing demands on their finite resources. Historically, tax departments have relied on Microsoft Excel as their primary tool for tax reporting. However, over-reliance on Excel for calculating the tax provision is inefficient, exposes the accounting process for income tax to unnecessary risk, and is no longer a viable solution for most large multinationals. Today's corporate tax departments are searching for the right enterprise technologies to help gain an advantage in keeping up with the ever-increasing demands on the tax function.

Book & Tax Reporting in One System

Many tax departments have found that stand-alone tax provision solutions and/or add-ons to their tax return software simply do not solve the data challenge. In fact, in many ways, these solutions further exacerbate the issue by replicating data and processes. This approach requires duplication of effort in managing the chart of accounts and legal entity structures, increases the likelihood that tax is working with stale data, and creates an artificial wall between book and tax processes. Instead, the tax function needs a tax reporting solutions that is efficient, leverages existing process where possible, and provides tax with the necessary transparency into both book and tax data. Oracle Hyperion Tax Provision offers exactly this.

Global Consolidated Tax Provision

Oracle Hyperion Tax Provision is a comprehensive global tax reporting solution suitable for multinational companies reporting under IFRS (IAS 12) or US GAAP (ASC 740/FAS 109). The solution encompasses all stages of the corporate tax provision process:

- **Tax automation** –The tax automation engine allows you to calculate permanent and temporary differences directly from the source financial data in the general ledgers or

