

Oracle Hyperion Financial Close Management



Oracle Hyperion Financial Close Management is built for centralized, web-based management of period-end close activities across the extended financial close cycle. The first application of its kind, Oracle Hyperion Financial Close Management will help manage all financial close cycle tasks including ledger and sub-ledger close, data loading and mapping, financial consolidation, account reconciliation, supplemental schedule management, tax/treasury and internal and external reporting processes – any task associated with the extended financial close.

KEY BUSINESS BENEFITS

- Process consistency
- Improved control
- Easy to identify bottlenecks
- Supports compliance framework

KEY FEATURES

- Web-Based Task Scheduling
- Pre-built dashboards
- Active Calendars
- Task automation
- Account Reconciliations
- Supplemental Data Manager

Get Control of the Extended Financial Close

Most companies manage the extended financial close process using offline spreadsheets, emails and phone calls. This is cumbersome and time-consuming and can often slow the financial close and make it more error-prone. Another challenge is the wide diversity of the tasks themselves - the financial close can mean different things to different people. To a divisional controller it may mean closing out the sub-ledgers and general ledger at month end or quarter end and submitting the results to corporate. To a headquarters accountant the financial close is about collecting the details from the divisions, making final adjustments and performing the corporate financial consolidation and reporting. And, to the CFO and other finance executives it's about finalizing the results, announcing earnings and creating 10Q/10K's and other regulatory filings for the SEC and other stakeholders. The extended financial close and reporting process is all of the tasks and processes from closing out the sub-ledgers to creating and delivering financial filings to the SEC and other regulatory bodies – which involves many systems, departments and individuals. This process is very complex to manage and too important to control using “hope and email.”

Ultimately, without a centralized approach to task management, it becomes more difficult to deliver results quickly to both internal and external stakeholders – while ensuring compliance, auditability and accuracy. And, without an automated system for coordinating and tracking the entire process, identifying bottlenecks and areas for potential improvement, it's very difficult to shave time from the extended close and reporting process.

Oracle Hyperion Financial Close Management includes three modules: Close Manager, Account Reconciliation Manager and Supplemental Data Manager.

Close Manager

Close Manager is a task management solution. Tasks can be anything that needs to be done during the close process – whether in the transaction system, general ledger, consolidation system or reporting system. Employees are assigned to each task and the tasks are given a due date relative to each period end date so it's also easy to identify bottlenecks in the process.

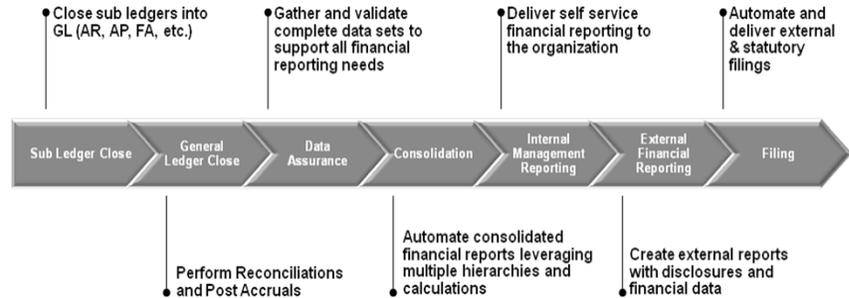


Figure 1: Example of the Extended Financial Close Cycle

Key Features

Functionality includes:

- An easy to use task scheduling and management feature to ensure the correct prioritization of closing tasks
- Pre-built, web-based dashboards for monitoring the progress of the financial close. Common calendar views, task list views, and Gantt views are leveraged for each user's tasks based on security

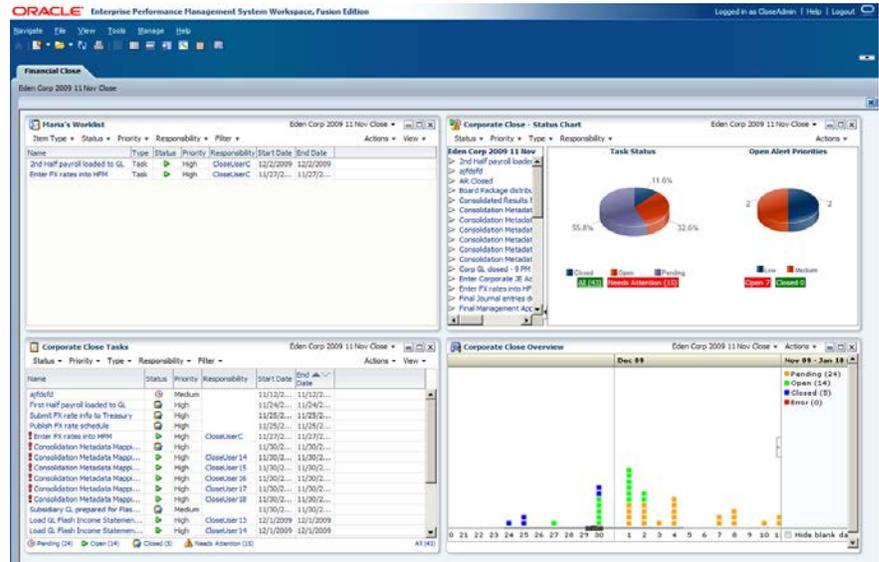


Figure 2: Oracle Hyperion Financial Close Management - Close Dashboard

- Active calendars and task lists that allow you to launch applications to complete tasks from the calendar itself

- An automation feature – allows you to schedule tasks for lights-out processing
- A roll-forward feature that allows you to quickly set up new financial close calendars based on the prior financial close

Account Reconciliation Manager

Account Reconciliation Manager is a module dedicated to the management of account reconciliations. It helps companies reduce risk by providing real-time visibility into the performance of reconciliations and ensuring that all reconciliations prepared are properly qualified. It also helps companies streamline and optimize performance by automating certain reconciliation tasks and supporting risk-based reconciliation cycles.

Key Features

Functionality includes:

- Balance integration using Oracle Hyperion Financial Data Quality Management ERP Integration Adaptor for Oracle Applications
- Mapping features to summarize low-level balances to the level appropriate for reconciliation
- Auto reconciliation of authorized zero balance accounts and balance comparison accounts
- Easy to use features for maintaining reconciliation assignments, including mass update and import capabilities
- Configurable frequencies and unlimited levels of approval
- Flexible formats adaptable to each type of account
- Powerful filtering and ad-hoc reporting capabilities
- Pre-built dashboards for monitoring status, aging, performance metrics, and compliance metrics

	AUD	CAD	CHF	EUR	GBP	JPY	NOK	USD	Functional
Source System Balance	67,425.00	1,129,988.86	4,082,500.00	166,100.00	6,112,530.00	4,490,173	9,369,349.95	30,990,985.20	55,947,115.83
Subsystem Balance	0.00	1,129,988.86	4,082,500.00	166,100.00	6,112,530.00	4,490,173	9,369,349.95	30,990,985.20	55,947,115.83
Difference	67,425.00	0.00	0.00	0.00	0.00	0	0.00	0.00	50,832.99
Adjustments to Source System	67,425.00	0.00	0.00	0.00	0.00	0	0.00	0.00	50,832.99
Adjusted Source System Balance	0.00	1,129,988.86	4,082,500.00	166,100.00	6,112,530.00	4,490,173	9,369,349.95	30,990,985.20	45,896,282.84
Adjustments to Subsystem	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
Adjusted Subsystem Balance	0.00	1,129,988.86	4,082,500.00	166,100.00	6,112,530.00	4,490,173	9,369,349.95	30,990,985.20	45,896,282.84
Unreconciled Difference	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	-0.00

Figure 3: Oracle Hyperion Financial Close Management - Reconciliation Summary

ACLE ENTERPRISE PERFORMANCE MANAGEMENT APPLICATIONS

Oracle enterprise performance management applications are an integrated, modular suite that supports a broad range of strategic and financial performance management processes and helps unlock business potential.

RELATED PRODUCTS

Oracle’s enterprise performance management applications provide the following capabilities:

- Strategy Management
- Financial Close and Reporting
- Planning, Budgeting and Forecasting
- Profitability and Cost Management
- Enterprise Data Governance

Supplemental Data Manager

Supplemental Data Manager is a module dedicated to the management and subsequent preparation of Financial Supplemental Schedules. Financial footnotes are required for SEC compliance and are an integral part of Financial Statements. The solution helps companies streamline the supplemental data collection process and introduces visibility as well as efficiency into the process. It provides a simple user interface to design flexible data models required for collecting complex information from the stakeholders, for Financial footnote disclosures.

Key Features

Functionality includes:

- Metadata\data integration with Oracle Hyperion Financial Management
- Posting\Drill back to/from Oracle Hyperion Financial Management
- Flexible attribute creation and formatting
- Data Validations and Calculations for attributes
- Configurable frequencies\data collection periods and unlimited levels of approval
- Flexible data set design enabling administrators to create custom data entry forms
- Powerful filtering and ad-hoc reporting capabilities
- Pre-built dashboards for monitoring status of the data collection process
- Full integration with Smart View to simplify data entry

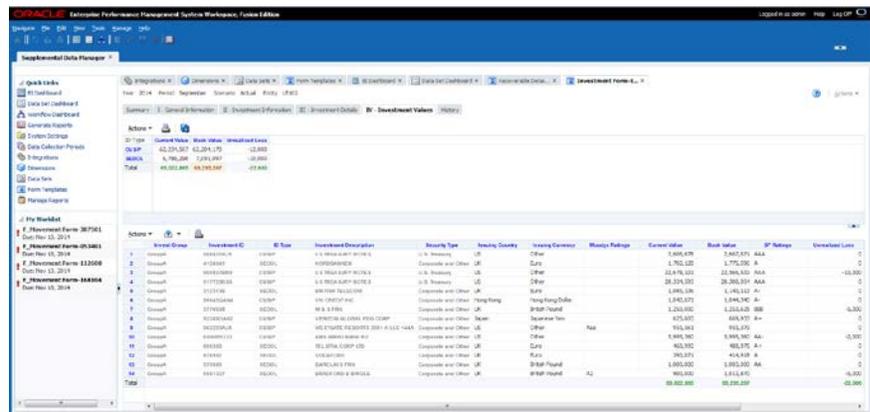


Figure 4: Oracle Hyperion Financial Close Management – Supplemental Data Collection Form

Summary

With Oracle Hyperion Financial Close Management, companies can begin managing the financial close process proactively, rather than being surprised by failures in the process that can cause extensive delays. In addition, once bottlenecks and inefficient processes are made visible, they can be dealt with through process improvements and clear communication of objectives. Oracle Hyperion Financial Close Management can be the first step to a world-class financial close.



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